



12 June 2013

### **AQUASURE BOARD ANNOUNCES NEW CEO APPOINTMENT**

AquaSure's Board of Directors is pleased to announce the appointment of Matt Brassington as CEO of AquaSure. Mr Brassington replaces Chris Herbert who advised the Board of his intention to retire earlier this year.

Matt has significant experience in the business services and utilities sector. Most recently he was Melbourne-based CEO and Managing Director of Epic Energy Holdings, one of Australia's largest gas transmission companies.

Prior to joining Epic, Matt held senior financial roles within the business services sector in the United Kingdom. He will formally commence his appointment on 8 July 2013.

AquaSure Chairman, Ron Finlay said: "This appointment comes as the Victorian Desalination Project (VDP) enters a new and exciting phase.

"With construction and commissioning of the VDP – one of the largest infrastructure developments undertaken in Australia in recent years – complete, AquaSure's focus is now on the strong and responsible management of the project over the next 27 years", he said.

"Matt's extensive experience in the financial and business services sectors will be a great asset as we move towards refinancing of the project in the coming months", said Mr Finlay.

One of the largest PPP projects undertaken worldwide in recent years, the VDP was fully funded by the private sector at the height of the GFC.

Matt said he was very excited to have the opportunity to be involved with such an iconic project.

"The Victorian Desalination Project is a long term public asset that provides Melbourne and Geelong with reliable, high quality, drought-proof water to supplement existing catchment supplies if required, for generations to come", he said.

In announcing the appointment Ron Finlay also acknowledged outgoing CEO, Chris Herbert.

"The Board would like to thank Chris for his leadership over the past three years and his role in achieving the successful construction and commissioning of this complex, large scale project".

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